

Who Are We?

The LPS Foundation is an IRS Section 501(c)3 tax-exempt organization created separately from the school district and comprised of community volunteers.

The mission we are committed to:

To enlarge the resources available to the school district, which will foster and expand educational opportunities for programs impacting students by building effective collaborations.

You can find out more about the LPS Foundation by visiting us online at www.lpsfoundation.org



Every Child Needs a Foundation

How Can I Get Involved?

Volunteer

The LPS Foundation welcomes your volunteer assistance. Volunteers will participate in fundraising activities and events throughout the school year.

If you are interested in volunteering for the LPS Foundation, please email:

Jill Wozniak at
jwozniak@lpsfoundation.org

Contribute

If you are interested in making a tax-deductible donation, please write a check to: Livonia Public Schools Foundation

Mail to:

LPS Foundation
Attn: Ernest Natalini
15125 Farmington Road
Livonia, MI 48154



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Competitive Edge College Savings Program



Get a Head Start On Paying For College

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What is the Competitive Edge?

The Competitive Edge is an exciting college savings program for every kindergarten student entering the Livonia Public Schools.

The goal of the Livonia Public Schools Foundation is to provide a unique opportunity for LPS parents to begin planning early for their children's post-secondary education and to help set aside money for their children's future educational expenses.



Why Offer the Competitive Edge?

The LPS Foundation believes that *Every Child Needs a Foundation*. We are committed to simplifying college savings planning for parents and helping them get started.

The Foundation Board sees a unique opportunity to significantly expand its influence and benefit to the LPS community.

This program will help attract families to the community, which benefits everyone. Property values, funding for schools and municipalities and business traffic are all enhanced by new families moving to our community.

How Does It Work?

The Foundation provides an opportunity for the family of each kindergarten student to set up an IRS Section 529 Savings Plan for college.

The Foundation holds education savings planning seminars for parents to learn about college savings, in addition to the tax and other advantages of a Section 529 Savings Plan. At these seminars, the Foundation will be prepared to set up a Section 529 Savings Plan for each student. The Foundation will be the account holder, and the student will be the beneficiary.

The Foundation provides an initial contribution to a 529 Savings Plan for each kindergarten student. Parents are also encouraged to start a 529 Savings Plan and to contribute toward it.

To be eligible to utilize the Foundation's 529 Savings Plan, the student must:

- Sign up for the program in kindergarten.
- Graduate from Livonia Public Schools.
- Attend an eligible post-secondary school upon graduation.

(There are no restrictions for Savings Plan accounts set up by families.)

The Competitive Edge program is offered annually for each new kindergarten class.

The Foundation uses the State of Michigan's MESF Section 529 Plan. There are over 100,000 current savings accounts with this well-established program, and parents may be eligible for a State matching contribution. For more information on the State's program, visit www.MISAVES.com.

Our Accomplishments

The Foundation has completed the concept for the program and is actively engaged in fundraising.

More specifically, the Foundation has:

- Researched and developed a method to create a 529 Savings Plan for each eligible student.
- Created eligibility criteria for participation.
- Started the fundraising campaign, which provides seed money for the program. The Foundation has received significant multi-year funding to date.
- Held seminars each year for parents of elementary-age students to learn about the benefits of the program.
- Made initial contributions for each student enrolled in the program.



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